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Ytd in Dapeng. Did some in-depth thinking about trading this year.

1. Follow high sharpe stocks (all stocks currently in ptf are high sharpe ytd stocks)
2. Add on lows. Ytd sharpe needs to be maintained to be tradable.
3. If losing money on 1 stock, do not add position until the position comes back to positive
4. Future expires at the end of the month, can be taken as a natural step to take profits and rebuild position
5. Stocks need to be cleansed of losers at month end. Time cut-loss is more efficient than percentage cut (emulated from day trading perspective where positions are liquidated at the end of the day)
6. Prefer to trade highest sharpe stocks for day trading, these have the best rebound probabilities. Trading ICBC resulted in trading loss for last week.

Monday Trading, AM:

ICBC and changjiang elec hedging each other well.

No need to do much today.

Net pnl sharpe weak @ 0.36. Normal for Mondays.

Huada gene strong again.

Banks rebound.

Electric weak.

Consumer stocks weak: Yonghui, Haitian, yili.